Regd. Office : Deoband, Distt. Saharanpur, Uttar Pradesh 247 554 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301 CIN : L15421UP1932PLC022174

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2020

	(₹ in lakhs, except per share					
		3 Months ended		9 Months ended Year ended		
Particulars	31/Dec/2020 (Unaudited)	30/Sep/2020 (Unaudited)	31/Dec/2019 (Unaudited)	31/Dec/2020 (Unaudited)	31/Dec/2019 (Unaudited)	31/Mar/2020 (Audited)
1 Revenue from operations	112180	116473	106502	350897	293500	442357
2 Other income	1001	855	1030	2338	3236	4007
Total income	113181	117328	107532	353235	296736	446364
3 Expenses						
(a) Cost of materials consumed	96841	6178	91169	178477	158792	301068
(b) Purchases of stock-in-trade	645	312	817	1430	1567	2229
 (c) Changes in inventories of finished goods, stock-in- trade and work-in-progress 	(18022)	87207	(10525)	85021	54110	21883
(d) Excise duty on sale of goods	119	-	-	119	-	-
(e) Employee benefits expense	6815	6044	6335	19367	17917	25498
(f) Finance costs	959	1368	1402	3912	6423	7932
(g) Depreciation and amortisation expense	1981	1967	1929	5913	5633	7489
(h) Other expenses	9784	9252	10234	27554	26032	38403
Total expenses	99122	112328	101361	321793	270474	404502
4 Profit/(loss) from continuing operations before exceptional items and tax	14059	5000	6171	31442	26262	41862
5 Exceptional items (net) - income/(expense)	-	-	-	-	-	282
6 Profit/(loss) from continuing operations before tax	14059	5000	6171	31442	26262	42144
7 Tax expense (a) Current tax	3302	2036	1075	7623	4729	7634
(b) Deferred tax	1634	(291)	973	3401	3497	1762
Total tax expense	4936	1745	2048	11024	8226	9396
8 Profit/(loss) from continuing operations after tax	9123	3255	4123	20418	18036	32748
9 Profit/(loss) from discontinued operations	-	-	-	-	-	-
10 Tax expense of discontinued operations	-	-	-	-	-	-
11 Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-
12 Profit/(loss) for the period	9123	3255	4123	20418	18036	32748
13 Other comprehensive income A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(148)
A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(52)
B (i) Items that will be reclassified to profit or loss	-	-	_	-	-	-
B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Other comprehensive income for the period, net of tax	-	-	-	-	-	(96)
14 Total comprehensive income for the period	9123	3255	4123	20418	18036	32652
15 Paid up Equity Share Capital (face value ₹ $1/$ -)	2418	2479	2479	2418	2479	2479
16 Other Equity						124586
17 Earnings/(loss) per share of ₹ 1/- each (not annualised)						
(a) Basic (in ₹)	3.75	1.31	1.66	8.28	7.13	13.01
(b) Diluted (in ₹)	3.75	1.31	1.66	8.28	7.13	13.01
	00	1.01	1.00	0.20		10.01

See accompanying notes to the standalone financial results

Standalone Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Nine Months ended December 31, 2020

						(₹ in lakhs
		3 Months ended		9 Month	Year ended	
Particulars	31/Dec/2020 (Unaudited)	30/Sep/2020 (Unaudited)	31/Dec/2019 (Unaudited)	31/Dec/2020 (Unaudited)	31/Dec/2019 (Unaudited)	31/Mar/2020 (Audited)
1 Segment Revenue						
(a) Sugar Businesses						
Sugar	100364	95137	92038	307091	245915	379740
Distillery	10872	15452	10144	38732	29210	39117
	111236	110589	102182	345823	275125	418857
(b) Engineering Businesses		2 - 2 (1=00		1.0.10	
Power Transmission	2127	3794	4509	7710	12019	15422
Water	5892 8019	6288 10082	6630 11139	17332 25042	20207 32226	29287 44709
(c) Others	1942	1445	2262	5096	5703	8071
Total Segment revenue	121197	122116	115583	375961	313054	471637
Less : Inter segment revenue	9017	5643	9081	25064	19554	29280
Total Revenue from operations	112180	116473	106502	350897	293500	442357
2 Segment Results						
(a) Sugar Businesses						
Sugar	11672	3463	3530	26857	20146	35749
Distillery	2760	1912	2317	7255	9415	11055
	14432	5375	5847	34112	29561	46804
(b) Engineering Businesses						
Power Transmission	559	1347	1726	2099	3944	4854
Water	470	306	269	966	956	1349
	1029	1653	1995	3065	4900	6203
(c) Others	(12)	(19)	22	(17)	(10)	(47
Total Segment results	15449	7009	7864	37160	34451	52960
Less :						
(i) Finance costs	959	1368	1402	3912	6423	7932
(ii) Exceptional items (net) - (income)/expense	-	-	-	-	-	(282
(iii) Other unallocable expenditure net of unallocable	431	641	291	1806	1766	3166
income Total Profit / (loss) before tax	14059	5000	6171	31442	26262	42144
3 Segment Assets						
(a) Sugar Businesses	200.402	105005	242000	200,402	242000	005001
Sugar	208493	195995	243999	208493	243999	285021
Distillery	41894 250387	36998 232993	38525 282524	41894 250387	38525 282524	40520 325541
(b) Engineering Businesses	230387	232993	202324	230387	202324	525541
Power Transmission	10424	11219	12951	10424	12951	11090
Water	36074	37377	31792	36074	31792	35127
	46498	48596	44743	46498	44743	46217
(c) Others	2028	2053	1964	2028	1964	2021
Total Segment assets	298913	283642	329231	298913	329231	373779
Add : Unallocable assets	23920	27224	18622	23920	18622	19823
Total Assets	322833	310866	347853	322833	347853	393602
			2 2, 000			
4 Segment Liabilities						
(a) Sugar Businesses						
Sugar	89388	58396	44266	89388	44266	76559
Distillery	2295	1975	2760	2295	2760	2306
	91683	60371	47026	91683	47026	78865
(b) Engineering Businesses	2000	2000	2010	2000	2010	0.407
Power Transmission	2989 10255	2889	3218	2989 10255	3218	2436
Water	19255 22244	20964 23853	18644 21862	19255 22244	18644 21862	20459 22895
(c) Others	1442	1437	1417	1442	1417	1436
Total Segment liabilities	115369	85661	70305	115369	70305	103196
Add : Unallocable liabilities	68024	86844	161812	68024	161812	163341
Total Liabilities	183393	172505	232117	183393	232117	266537

Notes to the Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2020

- 1. The above financial results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 [Companies (Indian Accounting Standards) Rules, 2015 (as amended)].
- 2. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
- 3. During the current year, the Management had, pursuant to a review, combined the cogeneration operations with the sugar operations in accordance with Ind AS 108 'Operating Segments' as the cogeneration activities no longer qualified as a separate operating segment. Accordingly, the figures of the corresponding previous period(s) have been regrouped.
- 4. Upon review of alternatives available to the Company, the current tax charge has been arrived at without opting for the lower tax rate and attendant conditions prescribed under section 115BAA of the Income Tax Act, 1961.
- 5. The Company has evaluated the impact of outbreak of COVID-19 pandemic using internal and external source of information available with the Company up to the date of approval of these results. Based on its review and current indicators of future economic conditions, there is no significant impact on the carrying value of the assets.
- 6. Pending notification of the State Advised Price of sugarcane for the sugar season 2020-21 by the State Government of Uttar Pradesh, the cane price as applicable to the previous season has been considered in these financial results.
- 7. The Company has, under its Alcoholic Beverages vertical forming part of Distillery operating segment, started producing country liquor towards the end of the current quarter at its bottling facility in the premises of its existing distillery in Muzaffarnagar, Uttar Pradesh, to facilitate forward integration of distillery operations. The Company holds an approval for bottling upto 52.8 lakh litres of potable alcohol on an annual basis which will be achieved in a phased manner.
- 8. Previous period figures have been regrouped / rearranged, wherever necessary, to correspond to current period's presentation.
- 9. The above financial results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 3, 2021. The statutory auditors have carried out a limited review of the above financial results.

For Triveni Engineering & Industries Limited

DHRUV MANMOHAN SAWHNEY

Digitally signed by DHRUV MANMOHAN SAWHNEY Date: 2021.02.03 18:00:37 +05'30'

Dhruv M. Sawhney Chairman & Managing Director

Place : Noida Date : February 3, 2021

Regd. Office : Deoband, Distt. Saharanpur, Uttar Pradesh 247 554 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301 CIN : L15421UP1932PLC022174

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2020

(₹ in lakhs, except per share						
	3 Months ended 9 Months ended					
Particulars	31/Dec/2020 (Unaudited)	30/Sep/2020 (Unaudited)	31/Dec/2019 (Unaudited)	31/Dec/2020 (Unaudited)	31/Dec/2019 (Unaudited)	31/Mar/2020 (Audited)
1 Revenue from operations	112308	116839	106926	351528	294261	443663
2 Other income	765	791	675	1997	2878	3627
Total income	113073	117630	107601	353525	297139	447290
3 Expenses						
(a) Cost of materials consumed	96841	6178	91169	178477	158792	301068
(b) Purchases of stock-in-trade	645	312	817	1430	1567	2229
 (c) Changes in inventories of finished goods, stock-in-trade and work-in-progress 	(18022)	87207	(10525)	85021	54110	21883
(d) Excise duty on sale of goods	119	-	-	119	-	-
(e) Employee benefits expense	6831	6058	6370	19412	17981	25576
(f) Finance costs	919	1409	1404	3913	6425	7933
(g) Depreciation and amortisation expense	1981	1967	1929	5913	5633	7489
(h) Other expenses	9847	9300	10308	27677	26136	38590
Total expenses	9047 99161	112431	10308	321962	20130	404768
4 Profit/(loss) from continuing operations before share of profit	99101	112431	1014/2	321902	270044	404700
of associates, exceptional items and tax	13912	5199	6129	31563	26495	42522
5 Share of profit of associates	664	(91)	528	1038	1642	2039
6 Profit/(loss) from continuing operations before exceptional items and tax	14576	5108	6657	32601	28137	44561
7 Exceptional items (net) - income/(expense)	-	-	-	-	-	-
8 Profit/(loss) from continuing operations before tax	14576	5108	6657	32601	28137	44561
9 Tax expense						
(a) Current tax	3324	2151	1167	7805	4887	7910
(b) Deferred tax	1786	(161)	973	3837	3497	3139
Total tax expense	5110	1990	2140	11642	8384	11049
10 Profit/(loss) from continuing operations after tax	9466	3118	4517	20959	19753	33512
11 Profit/(loss) from discontinued operations	-	-	-	-	-	-
12 Tax expense of discontinued operations	-	-	-	-	-	-
13 Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-
14 Profit/(loss) for the period	9466	3118	4517	20959	19753	33512
Profit/(loss) for the period attributable to :						
(i) Owners of the Company	9466	3118	4517	20959	19753	33512
(ii) Non-controlling interests	, 100	-	-		-	
15 Other comprehensive income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	_	(160)
A (ii) Income tax relating to items that will not be reclassified						()
to profit or loss	-	-	-	-	-	(52)
B (i) Items that will be reclassified to profit or loss	(24)	35	(17)	52	(102)	(175)
B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Other comprehensive income for the period, net of tax	(24)	35	(17)	52	(102)	(283)
Other comprehensive income for the period, net of tax attributable to:	, , , , ,		. /			· · · · ·
(i) Owners of the Company	(24)	35	(17)	52	(102)	(283)
(i) Non-controlling interests	(2 1)		(17)	- 52	(102)	(200)
16 Total comprehensive income for the period	9442	3153	4500	21011	19651	33229
Total comprehensive income for the period attributable to:	7442	5155	1000	21011	1,001	00229
(i) Owners of the Company	9442	3153	4500	21011	19651	33229
(i) Non-controlling interests	-	-	-	-	-	-
17 Paid up Equity Share Capital (face value ₹ 1/-)	- 2418	2479	2479	2418	- 2479	2479
	2410	2479	2479	2410	2479	131387
18 Other Equity 10 Examines nor share of $\overline{\mathbf{T}}$ 1/, each (not examplified)						151587
 19 Earnings per share of ₹ 1/- each (not annualised) (a) Pagia (in ₹) 	2.00	1.04	1.00	0 50	7.01	10.00
(a) Basic (in $\overline{\epsilon}$)	3.89	1.26	1.82	8.50	7.81	13.32
(b) Diluted (in ₹)	3.89	1.26	1.82	8.50	7.81	13.32

See accompanying notes to the consolidated financial results

Consolidated Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Nine Months ended December 31, 2020

	3 Months ended 9 Month				sended	(₹ in lakhs) Year ended	
Particulars	31/Dec/2020 30/Sep/2020 31/Dec/2019			31/Dec/2020	31/Dec/2019	31/Mar/2020	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Segment Revenue							
(a) Sugar Businesses	1002(4	05107	00000	207001	245015	250540	
Sugar	100364	95137	92038	307091	245915	379740	
Distillery	10872 111236	15452 110589	10144 102182	38732 345823	29210 275125	39117 418857	
(b) Engineering Businesses	111250	110505	102102	343023	275125	410057	
Power Transmission	2127	3794	4509	7710	12019	15422	
Water	6020	6654	7054	17963	20968	30593	
	8147	10448	11563	25673	32987	46015	
(c) Others	1942	1445	2262	5096	5703	8071	
Total Segment revenue	121325	122482	116007	376592	313815	472943	
Less : Inter segment revenue	9017	5643	9081	25064	19554	29280	
Total Revenue from operations	112308	116839	106926	351528	294261	443663	
2 Segment Results							
(a) Sugar Businesses							
Sugar	11672	3463	3530	26857	20146	35749	
Distillery	2760	1912	2317	7255	9415	11055	
	14432	5375	5847	34112	29561	46804	
(b) Engineering Businesses	550	10.47	1706	2000	2014	4054	
Power Transmission	559 521	1347	1726	2099	3944	4854	
Water	1080	614 1961	586 2312	1435 3534	1552 5496	2401 7255	
(c) Others	(12)	(19)	22	(17)	(10)	(47	
	15500	7317	8181	37629	35047	54012	
Total Segment results Less :	15500	/31/	0101	37029	33047	54012	
(i) Finance costs	919	1409	1404	3913	6425	7933	
(ii) Exceptional items (net) - (income)/expense	-	-	-	-	-	-	
(iii) Share of (profit)/loss of associates	(664)	91	(528)	(1038)	(1642)	(2039	
(iv)	669	709	648	2153	2127	3557	
Other unallocable expenditure net of unallocable income Total Profit/(loss) before tax	14576	5108	6657	32601	28137	44561	
	11070	0100	0007	02001	20107	11001	
3 Segment Assets							
(a) Sugar Businesses	200.402	105005	242000	200.102	212000	005001	
Sugar	208493	195995	243999	208493	243999	285021	
Distillery	41894 250387	36998 232993	38525 282524	41894 250387	38525 282524	40520 325541	
(b) Engineering Businesses	230387	232993	202324	230307	202324	323341	
Power Transmission	10424	11219	12951	10424	12951	11090	
Water	41685	40586	36937	41685	36937	40011	
	52109	51805	49888	52109	49888	51101	
(c) Others	2028	2053	1964	2028	1964	2021	
Total Segment assets	304524	286851	334376	304524	334376	378663	
Add : Unallocable assets	29374	33587	24579	29374	24579	25938	
Total Assets	333898	320438	358955	333898	358955	404601	
4 Segment Liabilities							
(a) Sugar Businesses							
Sugar	89388	58396	44266	89388	44266	76559	
Distillery	2295	1975	2760	2295	2760	2306	
(b) Engineering Businesses	91683	60371	47026	91683	47026	78865	
Power Transmission	2989	2889	3218	2989	3218	2436	
Water	19141	19850	21857	19141	21857	21683	
	22130	22739	25075	22130	25075	24119	
(c) Others	1442	1437	1417	1442	1417	1436	
Total Segment liabilities	115255	84547	73518	115255	73518	104420	
Add : Unallocable liabilities	71809	90456	161861	71809	161861	166315	
Total Liabilities	187064	175003	235379	187064	235379	270735	

Notes to the Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2020

- 1. The above financial results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 [Companies (Indian Accounting Standards) Rules, 2015 (as amended)].
- 2. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
- 3. During the current year, the Management had, pursuant to a review, combined the cogeneration operations with the sugar operations in accordance with Ind AS 108 'Operating Segments' as the cogeneration activities no longer qualified as a separate operating segment. Accordingly, the figures of the corresponding previous period(s) have been regrouped.
- 4. Upon review of alternatives available, the current tax charge has been arrived at by the parent company without opting for the lower tax rate and attendant conditions prescribed under section 115BAA of the Income Tax Act, 1961. The current tax charge in case of subsidiary companies has however been provided opting for the lower tax rate prescribed under the above said section.
- 5. The Company has evaluated the impact of outbreak of COVID-19 pandemic using internal and external source of information available with the Company up to the date of approval of these results. Based on its review and current indicators of future economic conditions, there is no significant impact on the carrying value of the assets.
- 6. Pending notification of the State Advised Price of sugarcane for the sugar season 2020-21 by the State Government of Uttar Pradesh, the cane price as applicable to the previous season has been considered in these financial results.
- 7. The Company has, under its Alcoholic Beverages vertical forming part of Distillery operating segment, started producing country liquor towards the end of the current quarter at its bottling facility in the premises of its existing distillery in Muzaffarnagar, Uttar Pradesh, to facilitate forward integration of distillery operations. The Company holds an approval for bottling upto 52.8 lakh litres of potable alcohol on an annual basis which will be achieved in a phased manner.
- 8. The standalone unaudited financial results of the Company are available on the Company's website (<u>www.trivenigroup.com</u>), website of BSE (<u>www.bseindia.com</u>) and NSE (<u>www.nseindia.com</u>). Summarised standalone financial performance of the Company is as under :

						(₹ in lakhs)	
	3	3 Months ended	1	9 Month	Year ended		
Particulars	31-Dec-2020	30-Sep-2020	31-Dec-2019	31-Dec-2020	31-Dec-2019	31-Mar-2020	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Income from	112180	116473	106052	350897	293500	442357	
operations	112100	110475	100052	550077	275500	112007	
Profit/(loss)	14059	5000	6171	31442	26262	42144	
before tax	14057	5000	0171	51772	20202	72177	
Profit/(loss)	9123	3255	4123	20418	18036	32748	
after tax	9125	5255	4123	20410	10050	52740	
Total							
comprehensive	9123	3255	4123	20418	18036	32652	
income							

- 9. Previous period figures have been regrouped / rearranged, wherever necessary, to correspond to current period's presentation.
- 10. The above financial results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 3, 2021. The statutory auditors have carried out a limited review of the above financial results.

For Triveni Engineering & Industries Limited

DHRUV MANMOHAN SAWHNEY Digitally signed by DHRUV MANMOHAN SAWHNEY Date: 2021.02.03 18:00:03 +05'30'

Place : Noida Date : February 3, 2021 Dhruv M. Sawhney Chairman & Managing Director